



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,421,563.81	\$12,274,060.19
Contributions	\$0.00	\$499,994.42
Withdrawals	(\$65,000.00)	(\$650,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$8,502.24	\$78,343.30
Administrative Expense	(\$161.46)	(\$2,516.19)
Investment Expense	(\$311.20)	(\$4,238.16)
Investment Manager Fees	\$0.00	(\$1,202.15)
IFA Loan Repayment	\$0.00	(\$9,596.07)
Adjustment	\$0.00	\$1,600.71
Realized Gain/Loss	\$1,194.14	\$12,320.07
Unrealized Gain/Loss	\$808,802.25	\$975,823.66
Ending Balance	<u>\$13,174,589.78</u>	<u>\$13,174,589.78</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	(0.19%)	03/01/2022

MONTGOMERY POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,421,563.81	\$12,274,060.19
Contributions	\$0.00	\$500,000.00
Withdrawals	(\$65,000.00)	(\$650,000.00)
Transfers In/Out	\$0.00	(\$5.58)
Income	\$8,502.24	\$78,343.30
Administrative Expense	(\$161.46)	(\$2,516.19)
Investment Expense	(\$311.20)	(\$4,238.16)
Investment Manager Fees	\$0.00	(\$1,202.15)
IFA Loan Repayment	\$0.00	(\$9,596.07)
Adjustment	\$0.00	\$1,600.71
Realized Gain/Loss	\$1,194.14	\$12,320.07
Unrealized Gain/Loss	\$808,802.25	\$975,823.66
Ending Balance	<u>\$13,174,589.78</u>	<u>\$13,174,589.78</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,286,470.032	1,294,204.112
Unit Purchases from Additions	0.000	50,716.403
Unit Sales from Withdrawals	(6,403.646)	(64,854.129)
Ending Units	<u>1,280,066.386</u>	<u>1,280,066.386</u>
Period Beginning Net Asset Value per Unit	\$9.655541	\$9.483855
Period Ending Net Asset Value per Unit	\$10.292114	\$10.292114

Performance Summary:

MONTGOMERY POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	1.74%	03/10/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 11/30/2023

MONTGOMERY POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
11/15/2023	11/16/2023	Redemptions	(65,000.00)	10.150468	(6,403.6456)

November 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$24.9 million	\$44.3 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$116,491.68	\$224,532.52	\$0.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
10/31/23	928,197,255.7054	\$8,962,246,422.11	\$9.655541
11/30/23	926,270,562.2106	\$9,533,282,658.87	\$10.292114

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.